

ALTA VISTA VENTURES LTD.

AVV – CSE
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Alta Vista signs definitive agreement to purchase Pioneer's UAV business.

Alta Vista Ventures Ltd. (AVV-CSE) reports that it has signed the definitive agreement for the purchase of a 100% interest in the unmanned aerial vehicle (UAV) division of Pioneer Exploration Consultants Ltd. (see news releases dated July 19, 2016).

In the coming days the UAV assets of Pioneer will be transferred to a newly created, wholly owned subsidiary of Alta Vista named Pioneer Aerial Surveys Ltd. Key personnel will also join Pioneer Aerial Surveys including their staff geophysicist and Michael Burns, who will act as President.

The assets that are being transferred include the UAV-MAG™ Trademark, all of Pioneer Exploration's UAV surveying platforms, airborne geophysical sensors and equipment, and non-hard assets such as client lists and intellectual property related to the UAV-MAG™ surveys.

Since 2014, Pioneer has built their UAV business into a world leader in UAV based aeromagnetic surveying with clients ranging from junior exploration companies to government organizations and major mining companies. Pioneer has conducted surveys in multiple jurisdictions such as Canada, the USA, and the Middle East for a variety of deposit types including gold, copper, chromite, lithium, diamonds, and oil and gas.

Michael Burns, President of Pioneer, stated "this is an exciting time in the UAV industry, and I look forward to joining Alta Vista's progressive thinking and high-energy team to assist with directing the focus of the business and continuing to grow Pioneer's surveying services and technology. We have proven the technology and concept of UAV-MAG™ surveys, and because of our high commitment to safety and regulations, the demand amongst major and junior mining and exploration companies is quickly growing. We look forward to accelerating this growth by continuing to improve the reputation and global survey services through Pioneer Aerial."

"This marks a significant stage in Alta Vista's evolution", stated Jason Springett, president of Alta Vista "we will dedicate our efforts to continue the strong growth and market advantage that Pioneer has developed to date in this industry."

Subject to CSE approval, Alta Vista will issue Pioneer Exploration Consultants 6,000,000 shares and pay \$300,000 for an initial 60% stake in the business. Upon acquiring 60% stake in Pioneer, Alta Vista will have control over 100% of the business. The final payment of an additional 3,000,000 shares and \$200,000, to acquire the remaining 40%, must be made on, or before, November 14, 2017.

With the signing of the definitive agreement for the purchase of Pioneer Exploration Consultants' UAV business, Alta Vista will continue with the next phase of its Change of Business, which will be subject to CSE approval.

About Alta Vista Ventures:

Alta Vista Ventures' goal is entering the Unmanned Aerial Vehicle (UAV) industry by purchasing a varied group of companies that will complement each other and, in turn, create a consortium of businesses that will cover all aspects of the UAV industry.

Alta Vista Ventures Ltd.

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On behalf of the Board,

“Jason Springett”
Jason Springett
President

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